



TIMOTHY INGRAHAM FCII General Manager & Director



VANESSA WRIGHT MAFM, CPA **Financial Controller**



PROFESSIONAL | FLEXIBLE | INNOVATIVE | CARING

ABOUT US



CANDICE TRECO - VIKEN ACII Underwriting Manager



CHARLYNE E SEALY LLB (HONS.), CLE Legal & Compliance Officer



HELEN ROBERTS AA Office Administrator

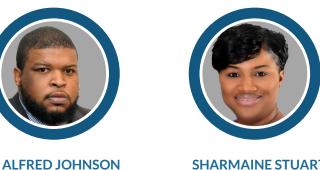


TESCHANDREL BRUNY BBA, CPA Asst. Financial Controller





CERT CII



SHARMAINE STUART Accountant



BBA, CIP

Senior Underwriter

SHERRY BROWN Dip-CII, APM **Technical Officer**



DWAYNA COLEBROOKE Administrative Assistant

In 1994, two years after hurricane Andrew devastated The Bahamas and South Florida, Summit Insurance Co.Ltd. was formed to help fill the void created by retreating UK & US insurers who had been negatively impacted by Andrew. The company was the brainchild of Cedric Saunders, President of Insurance Management (Bah) Ltd., who invited several of his larger clients to join him in the investment. The group raised \$5m in start up capital, the highest of any Bahamian insurer start up, to demonstrate their commitment to forming a stable company which would be around for the long term. Colin Jones, a veteran of The Caribbean Insurance Industry was selected to run the company and was succeeded by

In the twenty five years since its formation, Summit, which writes most classes of P&C business in The Bahamas, has remained true to its mission of providing excellent service and products to its customers whilst giving a reasonable return to its shareholders. Net capital has grown from the original \$5m to over \$25m, thanks to its conservative underwriting and reinsurance philosophy. In 2016 A.M. Best awarded the company a rating of A-(Stable) citing, among other reasons, a strong balance sheet and favorable historical operating results.

Timothy Ingraham in January of 2006.

Summit's team of highly qualified professionals, working with our agents, continue to guide the company on a path of success, whilst remaining flexible and innovative.

> More information can be found at: summitbahamas.com

WE PEAK ABOVE THE OTHERS

UNDERWRITING

Summit maintains a conservative underwriting philosophy which focuses on writing good quality risks at reasonable rates. Combined with aggressive risk management techniques, we aim to have a profitable book of business which contributes to the growth and long- term security of the company. Our experienced underwriters work closely as a team to ensure that this philosophy is maintained.

CLAIMS

We pride ourselves on our fair and prompt claims settlement philosophy- a philosophy which continues to win us customers. With 12 hurricanes in our history and nearly \$150 million in hurricane claims alone, we have demonstrated that we are a secure option for the insuring public.

AGENTS

Our products are sold through our exclusive agents; Insurance Management (Bah) Ltd. who has five locations throughout The Bahamas. With over 40+ years of customer service excellence, Insurance Management is the ideal partner to deliver our products. Our seamless, cooperative working relationship is truly a benefit to our mutual customers.

OUR PHILOSOPHY

We will strive to ensure that Summit remains a leading Insurer in The Bahamas with a reputation for excellence. Our goal is to promote the profitable growth of our business through the expertise and knowledge of our staff and agents. In all aspects of products, sales, service, claims handling and the speed and efficiency with which we transact our business we aim not just to be a good insurance company but the best.

ISSUE 2019 BAHAMIAN FEATURE : THE HIBISCUS

THE HIBISCUS

Wild and exotic, the hibiscus flowers of the Bahamas grow in all shades of the color wheel and have a variety of petal-shapes. Famously edible, they bloom throughout the year to provide a natural beauty to our curb-sides during both summer and winter months.

Typically found in bloom throughout the tropical climates of the Caribbean, the hibiscus was one of the four finalists slated to become The National Flower of the Bahamas due to its significance and abundance within the Bahamian community. The flowers can be the size of a small dinner plate, and quite spectacular.

An interesting and useful hibiscus is H. Sabdariffa, commonly known as Roselle. It is a biennial but tends to grow as an annual in The Bahamas. The enlarged calyxes can be boiled to produce Rosella jam, a delicious jelly with a beautiful color. Mahoes another variation of this beautiful flower is often used as plantings alongside highways in The Bahamas and within gardens to illuminate them and to provide a friendly and warm welcome. The Hibiscus also when boiled is commonly served as a hot or cold beverage within the Bahamas for the curing of minor ills and pains. This flower with its many uses and startling beauty is rich throughout the Bahamian soil, a true Bahamian flower.

GENERAL AGENT

General Agent

Insurance Management (Bahamas) Ltd. with over 40 years in the industry.

New Providence Rosetta Street East P. O. Box SS-6283 Nassau, Bahamas. Tel: 394-5555 | Fax: 323-6520 Email: info.nassau@imbbah.com

Grand Bahama 1 Pioneers Way P. O. Box F-42541 Freeport, Grand Bahama, Bahamas. Tel: 350-3500 Fax: 350-3510 Email: info.freeport@imbbah.com

Abaco Queen Elizabeth Drive P. O. Box AB-20666 Marsh Harbor, Abaco, Bahamas. Tel: 367-4204 | Fax: 367-4206 Email: info.abaco@imbbah.com

Eleuthera Queens Highway P. O. Box 190 Governor's Harbour, Eleuthera, Bahamas. Tel: 332-3211 Fax: 332-2863 Email: info.eleuthera@imbbah.com

Exuma Queens Highway George Town, Exuma, Bahamas. Tel: 336-2304 | Fax: 336-2305 Email: info.exuma@imbbah.com



ATTORNEYS & REGISTERED ADDRESS

Auditors

PricewaterhouseCoopers
Bay-side Executive Park Building
Ground Floor
No. 2 West Bay Street & Blake Rd.
P. O. Box N-3910
Nassau, Bahamas.

Attorneys & Registered Address Graham Thompson & Co Sassoon House Shirley St. & Victoria Ave P. O. Box N-272 Nassau, Bahamas.

SUMMIT INSURANCE COMPANY LIMITED

No. 42 Montrose Ave Sears Hill Nassau, The Bahamas. P. O. Box SS-19028 Tel: 677-7878/9

Email: info@summitbahamas.com Website: www.summitbahamas.com

DIRECTORS

Cedric A. Saunders OBE (Chairman)
Timothy Ingraham FCII (CEO)
C. Andrew Saunders
Roger G. Brown Ed. D
M. Craig Roberts
Milton G. Mosko
Donelle Taylor CPA
Kirvy Ferguson CA

